

Stock Picks

Date: 07/12/2023

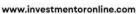
Technical Picks

INDIAN ENERGY EXCHANGE LIMITED	
Reco Price	₹ 150
Buy Call	
Target Price	₹ 162
Stop Loss	₹ 144
Time Frame	3 Month

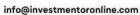
Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. Stock has also crossed 150 psychological level and trading above it. Stock has broken 200 & 50 days EMAs on daily timeframe and trading above it. Positive divergence of EMAs shown in chart. RSI looks good on chart.

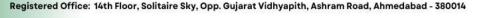












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