



Date: 07/12/2023

## Technical Picks

INDIAN ENERGY EXCHANGE LIMITED	
Reco Price	₹ 150
<b>Buy Call</b>	
Target Price	₹ 162
Stop Loss	₹ 144
Time Frame	3 Month

### Rationale for Recommendation

The Stock has forming higher high higher low structure on daily timeframe. Stock has also crossed 150 psychological level and trading above it. Stock has broken 200 & 50 days EMAs on daily timeframe and trading above it. Positive divergence of EMAs shown in chart. RSI looks good on chart.